

CALIFORNIA VOLUNTARY CARBON MARKET DISCLOSURES ACT: META PLATFORMS, INC. 2023 DISCLOSURE

Meta Platforms, Inc. (Meta) provides this disclosure pursuant to the California Voluntary Carbon Market Disclosures Act (VCMDA).

Meta is committed to operating sustainably and addressing climate change through meaningful action. One of Meta's top priorities and a key part of our strategy to address climate change is reducing GHG emissions across our global operations and value chain, with the ultimate goal of reaching net zero. In 2020, we achieved net zero emissions in our global operations. To align with the Paris Agreement, we have set a goal to reach net zero emissions across our value chain in 2030. For any residual emissions we cannot eliminate, we will purchase credits from carbon removal projects to reach our net zero goal. Our strategy seeks to scale the voluntary carbon market to enable the types of high-quality projects necessary for the world to align with a 1.5° future.

VCMDA Section 44475.2 Disclosure

How Meta achieved net zero emissions in our global operations.

Our net zero program focuses on three pillars: understanding our emissions; reducing our emissions; and removing remaining emissions.

- Understanding our emissions. Meta takes a scientific, standardized approach to calculating its GHG emissions in accordance with the [GHG Protocol](#). Meta uses the operational control approach when calculating our GHG footprint, in which we account for 100% of the GHG emissions over which we have operational control. More information on how we calculate our emissions can be found in our [Environmental Metrics Methodology](#) document.
- Reducing our emissions. In 2020, Meta reduced our operational emissions (i.e., our Scope 1 and Scope 2 emissions) by 94% from a 2017 baseline, primarily by supporting our data centers and offices with 100% renewable energy, and addressed the residual emissions with high-quality carbon credits from carbon removal projects. More information on our emissions reduction strategy can be found in [Our Path to Net Zero](#).

- Removing remaining emissions. We supported the removal of 315,000 tons of CO₂ through high-quality carbon removal projects to cover our residual Scope 1 and 2 emissions from 2020-2022. More information on our strategy to remove remaining emissions can be found in [Our Path to Net Zero](#).

How Meta measures interim progress toward our 2030 goal to reach net zero emissions across our value chain.

To reach net zero emissions across our value chain in 2030 (i.e., our Scope 3 emissions), we are setting a science-aligned emissions reduction target with the [Science Based Targets initiative](#) and have roadmapped our strategy to systematically transform the way we do business. Our approach includes prioritizing efficiency and circularity in our business decisions, embracing low-carbon technology to operate with a lower emissions footprint, and enabling at least two-thirds of our suppliers to set science-aligned reduction targets by 2026. As part of our strategy to reach net zero emissions across our value chain in 2030, Meta supports projects that remove carbon equivalent to any residual emissions we are unable to reduce by 2030.

We disclose our GHG emissions annually, and report on all relevant Scope 3 emissions defined by the GHG Protocol. We will continue reporting and updating our emissions boundaries as our business grows on our path to net zero emissions in our value chain.

Third-party verification of Meta's data.

Meta's GHG emissions data and methodologies undergo third party verification each year. This is completed annually to ensure that only the most accurate and up-to-date data is publicly reported. For more information, see our [2023 Environmental Data Verification](#).

VCMDA Section 44475.1 Disclosure

Meta is committed to identifying carbon removal projects that follow the highest environmental and social standards and that reflect our responsibility to ensure positive local impacts. We ensure that our projects, at a minimum, demonstrate additionality; are designed and monitored for durable carbon storage; support local

livelihoods to enable climate justice and equity; benefit the environment by supporting biodiversity, habitat, or water resources; are quantified using existing standards and verified by a third party; and do not create adverse impacts elsewhere. Below is a list with details regarding Meta’s carbon removal projects in scope of the VCMDA.

Project Name	Business Entity Selling the Offset	Applicable Registry	Project ID No.	Offset Project Type	Location	Protocol	Verification
TIST Program in Uganda, VCS 005	Cool Effect	VCS	VCS993	Carbon removal: ARR	Uganda	AR-AMS0001	Credits applied to Meta’s Scopes 1 and 2 2020 emissions and was independently verified by Apex LLC
TIST Program in Kenya, VCS 005	Cool Effect	VCS	VCS737	Carbon removal: ARR	Kenya	AR-AMS0001	Credits applied to Meta’s Scopes 1 and 2 2020 emissions and was independently verified by Apex LLC
TIST Program in Kenya, VCS 006	Cool Effect	VCS	VCS899	Carbon removal: ARR	Kenya	AR-AMS0001	Credits applied to Meta’s Scopes 1 and 2 2022 emissions and was independently verified by Apex LLC
Green Trees Reforestation Project	Arbor Day Foundation	ACR	ACR114	Carbon removal: ARR	Mississippi Alluvial Valley, USA	ACR A/R of Degraded Land v1.0	Credits applied to Meta’s Scopes 1 and 2 2020 emissions and was independently verified by Apex LLC
Northern Kenya Grassland Carbon Project	Native	VCS	VCS1468	Carbon removal: Soil Carbon	Kenya	VM0032	Credits applied to Meta’s Scopes 1 and 2 2021 emissions and was independently verified by Apex LLC

TIST Program in Kenya, VCS 003	Cool Effect	VCS	VCS596	Carbon removal: ARR	Kenya	AR-AMS0001	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.
TIST Program in Kenya, VCS 004	Cool Effect	VCS	VCS597	Carbon removal: ARR	Kenya	AR-AMS0001	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.
Captura de carbono en San Rafael Ixtapalucan	Cultivo	CAR	CAR1282	Carbon removal: IFM	Puebla, Mexico	Mexico Forest Protocol	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.
Captura de carbono en San Bartolo de Amanalco	Cultivo	CAR	CAR1333	Carbon removal: IFM	Mexico, Mexico	Mexico Forest Protocol	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.
Blue Creek Forest Project	3Degrees	ACR / California Air Resources Board	ACR282 / CAFR523 2	Carbon removal: IFM	California, USA	ACR IFM Methodology for U.S. Forests	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.
Australian Yarra Yarra Biodiversity Project	First Climate	Gold Standard	GS3039	Carbon removal: ARR	Australia	Gold Standard Afforestation/ Reforestation GHG Emissions Reduction & Sequestration Methodology 1.0	Credits purchased but not yet applied to Meta's emissions or associated with any claims. Will be verified upon credit application.

This disclosure relies in part upon Meta's 2021-23 reporting and verification for calendar year 2020-2022 data. It was prepared as of December 20, 2023 and will be updated annually according to the VCMDA.

Forward Looking Statements

This disclosure covers only Meta's business and does not address the performance or operations of our suppliers, contractors or partners. Statements regarding targets, goals and commitments are aspirational and may also be based on estimates and assumptions under developing standards that may change in the future. As such, no guarantees or promises are made that they will be met or successfully executed, and actual results may differ, possibly materially. In addition, data, statistics and metrics included in this disclosure are non-audited estimates, not necessarily prepared in accordance with generally accepted accounting principles, continue to evolve, and may be based on assumptions believed to be reasonable at the time of preparation but may be subject to revision. This disclosure has not been externally assured or verified by an independent third party unless otherwise noted. This disclosure represents Meta's current policy and intent and is not intended to create legal rights or obligations.

This disclosure contains forward-looking statements. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. Especially with respect to the matters discussed in this disclosure, many factors and uncertainties relating to our operations and business environment, all of which are difficult to predict and many of which are outside of our control, influence whether any forward-looking statements can or will be achieved. Any one of those factors, including as the result of changes in circumstances, estimates that turn out to be incorrect, standards of measurement that change over time, assumptions not being realized, or other risks or uncertainties, could cause our actual results, including the achievement of targets, goals or commitments, to differ materially from those expressed or implied in writing in any forward-looking statements made by Meta or on its behalf.

We describe these risks and uncertainties in our SEC filings, including our most recent Annual Report on Form 10-K and our subsequent reports on Forms 10-Q and 8-K, as well as, with respect to targets, goals and commitments outlined in this disclosure or elsewhere, the challenges and assumptions that are either identified in this

disclosure or that we are unable to foresee at this time. We cannot assure that the results reflected or implied by any forward-looking statement will be realized or, even if substantially realized, that those results will have the forecasted or expected consequences and effects. We also caution that the important factors referenced therein may not include all of the factors that are important to readers. Our forward-looking statements speak only as of the date of this disclosure or as of the date they are made, and we undertake no obligation to update this disclosure to reflect subsequent events or circumstances, except as required by law. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. This disclosure may contain links to other internet sites or references to third parties. Such links or references are not incorporated by reference to this disclosure, and we can provide no assurance as to their accuracy. The use or inclusion of the information is also not intended to represent endorsements of any apps and services.